

Raw Material- Palm Oil

The New Look Palm Oil Policy is designed to comply with the Roundtable of Sustainable Palm Oil (RSPO^[i]) <u>'Principles & Criteria'</u>. RSPO works with seven sectors of the palm oil industry, including oil palm producers, processors or traders, consumer goods manufacturers, retailers, banks and investors and environmental and social NGO's.

The Principles and Criteria focus on three goals:

- I. <u>Prosperity: Competitive, Resilient and Sustainable Sector</u>

 The *prosperity* goal promotes the long-term success of the supply chain that benefits the livelihoods of communities and the private sector through the use of ethical and transparent behaviour. Rights and legal requirements in all jurisdictions are respected and will ensure that human rights are upheld. All staff members will be efficiently trained to optimise productivity, which will positively impact the working environment and improve risk management.
- II. People: Sustainable Livelihoods and Poverty Reduction

 The people goal creates sustainable livelihoods and reduces poverty through equal opportunities and joint participation. The communities where palm oil is produced are respected and their human and environmental rights are upheld. Smallholders are also included and supported within supply chains, which improves their livelihoods through transparent partnerships.
- III. <u>Planet</u>: Conserved, Protected and Enhanced Ecosystems that Provide for the Next Generation The *planet* goal protects and enhances ecosystems by using appropriate techniques to help reduce pollution and ensure that natural resources are managed in a sustainable way.

Due to the limited use of Palm Oil in the New Look supply chain, it is mandatory for the suppliers who provide goods containing palm oil to be RSPO certified.

[[]i] https://rspo.org/