

### **New Look's science-based targets approved by the SBTi**

- Emissions targets across Scope 1, 2 and Scope 3 formally validated by the SBTi
- SBTi approval forms an important part of New Look's 'Kind to our Core' sustainability strategy

**19 April 2024:** New Look has received approval from the Science Based Targets Initiative (SBTi) on its emissions targets, all aligned to a 1.5C pathway. This includes:

- Near-term target to reduce absolute scope 1 and 2 GHG emissions by 42% by 2030, and reduce absolute scope 3 GHG emissions by the same amount and within the same timeframe
- Long-term target to reduce Scope 1 and 2 GHG emissions by 90% by 2040 and absolute scope 3 GHG emissions by the same amount and within the same timeframe
- Overall target to reach net-zero greenhouse gas emissions across the value chain by 2040

This approval demonstrates New Look's progress against its 'Kind To Our Core' sustainability strategy launched in January 2022, and speaks to the advancement the retailer has made on its targets and commitments since then.

To remain on track to meet these verified targets, over the course of 2024 New Look will be focusing on its decarbonisation plans, but also across all aspects of ESG.

**Sue Fairley, Head of Sustainability at New Look, commented:** *"The approval of our targets by the SBTi has been an aim of ours ever since we launched our sustainability strategy two years ago, so this feels like a milestone moment for us. The progress we're making on 'E', the 'S' and the 'G' - in equal measure - is testament to the strength of our partnerships and the way we are collaborating with others, and we're excited to be moving towards our SBTi targets at pace".*

New Look will provide an update on progress against its SBTi targets and wider sustainability strategy within its annual sustainability report, due to be published this summer.

**- Ends -**

### **About New Look**

New Look is a leading fashion retailer operating in the value segment of the clothing and footwear market in the UK and Republic of Ireland, with a targeted online presence. New Look offers products and a shopping experience based on excitement, value and newness. The New Look brand is distinct and trusted in the UK, catering to a broad customer audience. New Look ranked No. 2 for overall Womenswear market share in the 18 to 44 age range.

### **Press enquiries**

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