

# NEW LOOK

4 June 2014

## **Appointment of new Chief Financial Officer**

The Board of New Look (the “Company” or “New Look”) is delighted to announce the appointment of Mike Iddon as Chief Financial Officer. Mike will join New Look from Tesco PLC where he is currently Group Finance Director, Planning, Treasury and Tax. Richard Collyer will remain in the role of Interim CFO until Mike joins.

Mike has considerable experience in the retail sector. He has held numerous senior positions in his 13 year career at Tesco PLC and before his current role was the UK Finance Director and a member of the UK Leadership team from 2009 to 2012, Finance Director in Tesco South Korea, Group Property Finance Director and Non Food Finance Director. Prior to joining Tesco PLC, Mike held senior positions at Kingfisher PLC and Whitbread PLC. Mike is a qualified Chartered Accountant and has completed the Advanced Management Programme at Harvard Business School.

Commenting on the announcement, Anders Kristiansen, CEO of New Look, said: "We are delighted to appoint Mike as our new CFO. Mike brings with him an excellent track record and also a highly valuable breadth and depth of experience of the retail sector."

Mike Iddon, CFO designate, commented: "I am very excited to be joining New Look at this pivotal point in its story, as it looks to consolidate its impressive achievements in the last two years and focus on its next phase of growth – both in the UK and internationally. I look forward to working with Anders and the team to help realise New Look’s undoubted potential."

## **Enquiries**

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## **Notes to editors**

*Founded in 1969, New Look has grown from a single store to become a dynamic, international, multichannel retail brand with a unique value-fashion offer in apparel, footwear and accessories for women, men and teenage girls. It is the No. 1 value retailer for the under 35s women’s clothing and accessories market, including footwear (source: Kantar Worldpanel for year to March 2014). New Look has over 1,100 stores across the globe in 24 countries.*